

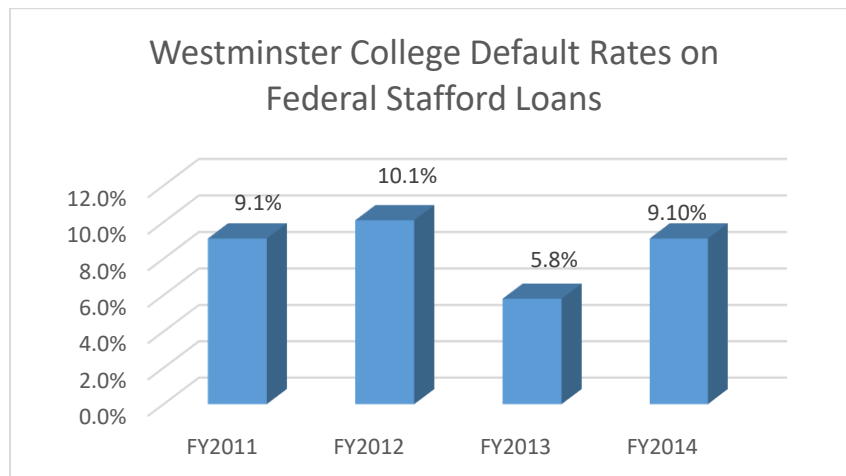


## DEFAULT RATE DISCLOSURE

Westminster College is pleased to provide information regarding cohort default rates for federal Stafford Loans. The information is provided in compliance with the Higher Education Opportunity Act initially passed in 1965 and reauthorized in 2008.

A 3-year cohort default rate is the percentage of a school's borrowers who enter repayment on certain loans during a particular federal fiscal year (FY), October 1 to September 30, and default or meet other specified conditions prior to the end of the second following fiscal year.

Cohort Year	3-YR Default Rate	Total Borrowers Entering Repayment	Borrowers in Default
FY2011	9.1%	207	19
FY2012	10.1%	206	21
FY2013	5.8%	239	14
FY2014	9.1%	262	24



Questions related to this information should be directed to:  
 Aimee Bristow, Director of Financial Aid, Westminster College at (573) 592-5364.